



National Oil Company Database Data Update Summary – May 2021

In May 2021, the [Natural Resource Governance Institute](#) (NRGI) is publishing a data update of the [National Oil Company Database](#). This brief note explains the content of this data update. It can be read in conjunction with the [National Oil Company Database: Methodology Guide](#), which has been updated and is current as of this data update.

Inclusion of additional data from newly-issued reports

With this update we include data from company and government reports that had not been published as of the data cut-off for the previous data update in December 2020. In total, this update captures 15 additional company-years of reports not available in the previous data update. Nine of these new reports cover 2019, and six of them cover previous years.

Among the new company-years covered, 13 derive from annual reports and financial reports published by the companies themselves, and two derive from reports of the Extractive Industries Transparency Initiative (EITI).

The appendix details the company-years for which new reports were published during this update period.

Updates and corrections of existing data

The revision also includes some updates to data points that appeared in the database as of the prior update. In some cases, we added individual indicators where available data had previously been missed, or corrected individual indicators where we became aware of a calculation or transcription error.

We also reviewed the capital expenditures indicator more systematically, to improve consistency across the database. This indicator is challenging to standardize because companies report data using different definitions and auditing standards. See section IV.C of the [Methodology Guide](#) for a description of this challenge. As we updated the data, we reviewed our approach in order to maximize consistency in how we calculate this indicator across companies. In particular, we adopted a more consistent approach to using the company's recorded "capital expenditures" as the preferred calculation method when this figure appears to be consistent with our project methodology, and relying on cash-flow statement figures on "purchases of plant, property and equipment" as a proxy only when the company does not explicitly report on "capital expenditures" or does so in a way that is clearly inconsistent with our methodological approach. This review resulted in adjustments to the capital expenditure figures we recorded for previous years for a small number of companies. As part of this process, we revised our description of the mode of calculation of capital expenditures in section V.D of the [Methodology Guide](#).

Appendix. New reports captured in May 2021 data update

Company	Country	Years for which reports previously unavailable are captured in December 2019 update							
		2012	2013	2014	2015	2016	2017	2018	2019
EGPC	Egypt	X	X	X					
ENH (Company Reporting)	Mozambique								X
ENH (EITI)	Mozambique								X
ETAP	Tunisia								X
KPC	Kuwait								X
NAMCOR	Namibia								X
NIOC	Iran						X		
PeruPetro	Peru								X
Petrobangla	Bangladesh								X
Qatar Petroleum	Qatar								X
SNH (Company Reporting)	Cameroon						X		
SNPC (EITI)	Congo (Rep.)						X		
Sonatrach	Algeria								X