



National Oil Company Database Data Update Summary – May 2024

In May 2024, the [Natural Resource Governance Institute](#) (NRGI) is publishing a data update of the [National Oil Company Database](#). This brief note explains the content of this data update. It can be read in conjunction with the [National Oil Company Database: Methodology Guide](#), which remains current as of this data update.

Inclusion of additional data from newly-issued reports

With this update we include data from company and government reports that had not been published as of the data cut-off for the previous data update in December 2023. Since then, governments and companies published additional reports covering 2021, 2022 and 2023. In total, 38 of the 71 national oil companies (NOCs) in the database have reported at least some data for fiscal year 2022, and 13 have at least some reporting for 2023.

Where it was available, we include the available 2023 reporting in this update. The revised database therefore now includes data covering the years 2011-2023. We expect that later this year there will be further details to add following publication of additional reports, particularly 20F reports.

Altogether, the update captures new reports covering 23 company-years (for 21 total companies) not available in the previous data update.

The appendix details the company-years for which new reports were published during this update period. The cut-off date for this May 2024 Update was 30 April, 2024.

Updates and corrections of existing data

The revision also includes some updates to data points that appeared in the database as of the prior update. In some cases, we added individual indicators where available data had previously been missed, or corrected individual indicators where we became aware of a calculation or transcription error. We did not alter the definition or interpretation of any indicators during this data update.

Where we updated data gathered directly from company and government reports, we also updated the data derived from those indicators. For example, changes to an indicator for a company's revenue from non-core activities for a particular year would also, in most cases, result in changes to the corresponding indicator for total revenue. Changes to an indicator for a company's operational expenditures would result in changes to the corresponding indicators for net income from core revenues and net income from all revenues.

Appendix. New reports captured in May 2024 data update

Company	Country	Years for which reports previously unavailable are captured in May 2024 update		
		2021	2022	2023
CNOOC	China			x
Ecopetrol	Colombia			x
ENHEITI	Mozambique	x		
Equinor	Norway			x
ETAP	Tunisia		x	
KMG	Kazakhstan			x
KPC	Kuwait		x	x
NNPC EITI	Nigeria	x		
NOCAL EITI	Liberia		x	
Pemex	Mexico			x
Petrobangla	Bangladesh		x	
Petrobras	Brazil			x
Petroci EITI	Côte d'Ivoire	x		
PetroEcuador	Ecuador			x
PTT	Thailand			x
Rosneft	Russia		x	x
Saudi Aramco	Saudi Arabia			x
SHTEITI	Chad	x		
SOC	Iraq	x		
TAQA	United Arab Emirates			x
YPF	Argentina			x