

National Oil Company Database Data Update Summary – December 2021

In December 2021, the <u>Natural Resource Governance Institute</u> (NRGI) is publishing a data update of the <u>National Oil Company Database</u>. This brief note explains the content of this data update. It can be read in conjunction with the <u>National Oil Company Database</u>: <u>Methodology Guide</u>, which remains current as of this data update.

Inclusion of additional data from newly-issued reports

With this update we include data from company and government reports that had not been published as of the data cut-off for the previous data update in May 2021. Since then, many governments and companies published reports covering 2020. The revised database therefore now includes data covering the years 2011-2020. In total, 36 of the 71 national oil companies (NOCs) in the database have reported at least some data for fiscal year 2020.

In addition, during this update period, governments and companies published reports covering seven company-years of earlier data that had not been published as of the data cut-off for the May data update. The data from these newly-published reports are also included in this data update.

Altogether, including the 2020 reports, the update captures new reports covering 43 company-years (for 41 total companies) not available in the previous data update.

Among the new company-years covered, 37 derive from annual reports and financial reports published by the companies themselves, five derive from reports of the Extractive Industry Transparency Initiative (EITI), and one derives from Ghana's Public Interest and Accountability Committee (PIAC).

The appendix details the company-years for which new reports were published during this update period.

Updates and corrections of existing data

The revision also includes some updates to data points that appeared in the database as of the prior update. In some cases, we added individual indicators where available data had previously been missed, or corrected individual indicators where we became aware of a calculation or transcription error. We did not alter the definition or interpretation of any indicators during this data update.

Where we updated data gathered directly from company and government reports, we also updated the data derived from those indicators. For example, changes to an indicator for a company's revenue from non-core activities for a particular year would also, in most cases, result in changes to the corresponding indicator for total revenue. Changes to an indicator for a company's operational expenditures would result in changes to the corresponding indicators for net income from core revenues and net income from all revenues.

Appendix. New reports captured in December 2021 data update

Company	Country	Years for which reports previously unavailable are captured in December 2021 update		
		2018	2019	2020
Basra Oil Company (EITI)	Iraq	Х		
CNOOC Limited	China			Х
CNPC	China			Х
Ecopetrol	Colombia			Х
ENH (Company Reporting)	Mozambique			Х
Equinor	Norway			Х
ETAP	Tunisia			Х
Gazprom	Russia			Х
GNPC (PIAC)	Ghana			Х
KazMunayGas	Kazakhstan			Х
Naftogaz	Ukraine			Х
NAMCOR	Namibia			Х
NOCAL (EITI)	Liberia		Х	
NNPC (Company Reporting)	Nigeria			Х
ONGC	India			Х
Pemex	Mexico			Х
Pertamina	Indonesia			Х
PeruPetro	Peru			Х
Petrobangla	Bangladesh			Х
Petrobras	Brazil			Х
PetroChina	China			Х
Petroci (Company Reporting)	Côte d'Ivoire	Х		
Petroci (EITI)	Côte d'Ivoire	Х		
Petroecuador	Ecuador			Х
Petronas	Malaysia			Х
PetroSA	South Africa			Х
PNOC	Philippines			Х
PTT	Thailand			Х
Qatar Petroleum	Qatar			Х
Rosneft	Russia			Х
Saudi Aramco	Saudi Arabia			Х
SHT (EITI)	Chad	Х		
Sinopec Corp.	China			Х
Sinopec Group	China			Х
SNH (EITI)	Cameroon	Х		
SOCAR	Azerbaijan			Х
Sonangol	Angola			Х
Sonatrach	Algeria			Х
Staatsolie	Suriname			Х
TAQA	United Arab Emirates			Х
YPF	Argentina			Х
YPFB	Bolivia		Х	Х